

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

{ Circular No. **3703** }
May 14, 1951 }

NOTICE OF CALL FOR REDEMPTION

*To all Banks and Others Concerned in the
Second Federal Reserve District:*

Following is the text of a public notice of call issued by the Secretary of the Treasury:

**THREE PERCENT TREASURY BONDS OF 1951-55
(DATED SEPTEMBER 15, 1931)
NOTICE OF CALL FOR REDEMPTION**

*To Holders of 3 percent Treasury Bonds of 1951-55 (dated September 15, 1931),
and Others Concerned:*

1. Public notice is hereby given that all outstanding 3 percent Treasury Bonds of 1951-55, dated September 15, 1931, due September 15, 1955, are hereby called for redemption on September 15, 1951, on which date interest on such bonds will cease.

2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.

3. Full information regarding the presentation and surrender of the bonds for *cash* redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

JOHN W. SNYDER,
Secretary of the Treasury.

TREASURY DEPARTMENT,
Washington, May 14, 1951.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.